South Central College

FBMA 2930  Fundamentals of Financial Management as it Relates to Risk Management

Course Outcome Summary

Course Information

Description  
This course is intended to have the student enhance their decision-making skills relating to business risk management. This course will have the student further investigate tools available to their business that would be effective in reducing potential risk for their operation. Emphasis will be placed on having the student research risk management options that will meet their business, family, and personal needs. (Prerequisite: None)

Total Credits  3
Total Hours  12

Types of Instruction

Instruction Type  Credits/Hours
Individualized  3/12
Independent Study

Pre/Corequisites

None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

1. Implement methods of monitoring budgets/plans to enhance their risk management program.
2. Adopt strategies to assist in anticipating business risk.
3. Examine methods of determining the ability to absorb risk.
5. Evaluate risk factors affecting the farm operations.
6. Analyze management structure to determine if modification is beneficial in reducing risk.
7. Revise business, family, and financial goals to help explore risk management techniques.
8. Interpret enterprise analysis historical data to enhance decision-making process in risk management strategy.
9. Utilize their farm financial ratios to assist in determining risk management needs.

SCC Accessibility Statement
South Central College strives to make all learning experiences as accessible as possible. If you have a disability and need accommodations for access to this class, contact the Academic Support Center to request and discuss accommodations. North Mankato: Room B-132, (507) 389-7222; Faribault: Room A-116, (507) 332-7222.

Additional information and forms can be found at: www.southcentral.edu/disability

This material can be made available in alternative formats by contacting the Academic Support Center at 507-389-7222.