Curriculum Development Form — Modify an Existing Course

Course Designator, Number, Title and Number of Credits (i.e. ACCT 1800, Business Law, 3 cr)
FBMT 2141, FBMT 2142, FBMT 2151, FBMT 2152, FBMT 2161 & FBMT 2162

Date of Proposal: 11/29/17

Course Contact: Eric Kinsley
Author: Eric Kinsley

Grading Method: ☐ Grade  ☐ Pass/Fail

Scheduling:  ■ Fall  ■ Spring  □ Summer  □ Alternate Years  □ Variable  □ On Demand

Is this proposed course a Liberal Arts and Sciences course?  □ Yes  ■ No

If yes, which MnTC area(s) will it fulfill (http://mtntransfer.org)?
□ 1  □ 2  □ 3  □ 4  □ 5  □ 6  □ 7  □ 8  □ 9  □ 10

The course is being: ■ Modified  □ Deleted (complete Intention Form and obtain signatures)

Describe the modification and the rationale:
Statewide curriculum

Is this course a requirement/elective for a specific program or programs?  ■ Yes  □ No

If yes, which program(s)? Farm Business Management — DARS search

What impact will this modified course have on other program(s)? None

Attach additional paperwork if necessary

As Faculty Developer, by signing this Modify an Existing Course form, the Curriculum Committee is assured of the following (check marks required):

Prior to Preparing Documentation
□ Initiation — idea was submitted to Department Chair(s) and Academic Dean/Director for discussion and support
□ Completed Intention Form

Continue the Curriculum Development Process
□ COPY of existing CCO was used to make changes
□ Double-checked:
  • concise 2-3 sentence course description
  • course prefix and number
  • course name
  • lecture/lab credits and hour breakdown
  • prerequisites
  • MnTC goal area — LAS courses
□ Completed MnTC Goal Area Crosswalk within WIDS (for LAS MnTC courses only)
□ Verified measurable course competencies and learning objectives
□ Considered potential opportunities and impacts of the change on other programs/departments — DARS Search
□ Proofread documentation for correct content and proper structure on CCOs based on SCC example
□ Proofread documentation for grammatical and typographical errors
If change in class maximum, Class Maximum Request Form completed (upload signed form in WIDS)

Faculty Developer Signature  
Date  11/29/17

As Primary Department Chair, by signing this Modify an Existing Course form, the Curriculum Committee is assured of the following (check marks required):
□ Documentation through email and department meetings made available for other faculty and programs to provide feedback, includes MnTC Goal Area Crosswalk Template(s)
□ Proofread documentation for correct content and proper structure on CCOs based on SCC example
□ Proofread documentation for grammatical and typographical errors
□ I support this course  □ I do not support this course — please provide reason(s):

Primary Department Chair Signature
Date  11-30-17
For LAS (MnTC courses) — As a LAS Department Chair, by signing this Modify an Existing Course form, the Curriculum Committee is assured of the following (check marks required):

☐ LAS course (specifically MnTC courses), documentation through email and department meetings made available for other faculty and programs to provide feedback, includes MnTC Goal Area Cross-walk Template(s)

☐ I support this course

☐ I do not support this course — please provide reason(s):

______________________________
LAS Department Chair Signature

______________________________
Date

☐ I support this course

☐ I do not support this course — please provide reason(s):

______________________________
LAS Department Chair Signature

______________________________
Date

☐ I support this course

☐ I do not support this course — please provide reason(s):

______________________________
LAS Department Chair Signature

______________________________
Date

If all 4 LAS Department Chairs do not support the modified course proposal, faculty developer can elevate the proposal to AASC for resolution.

As Academic Dean/Director, by signing this Modify an Existing Course form, the Curriculum Committee is assured of the following (check marks required):

☑ Identified potential opportunities and impacts of the change on other programs/departments — DARS search

☐ Reviewed MnTC Goal Area Cross-walk Template (for LAS MnTC courses only)

☐ MnTC Goal Area is appropriate based on MnSCU guidelines — Transfer Specialist consulted

☑ Verified credentials for faculty teaching the course

If change in class maximum, Class Maximum Request Form completed (upload signed form in WIDS)

☐ I support this course

☐ I do not support this course — please provide reason(s):

______________________________
Academic Dean/Director Signature

12/1/17

If Academic Dean/Director does not support the modified course proposal, faculty developer can elevate the proposal to AASC for resolution.

Upload this signed form as a PDF to WIDS Shared Document folder — Curriculum Committee.

Following Curriculum Committee support, this form is completed with final signatures.

______________________________
Date

______________________________
Date

Modify an Existing Course Form — 9/27/16 — Page 2
South Central College

FBMT 2141* Interpreting and Evaluating Financial Data (Copy)

Course Outcome Summary

Course Information

Description  This course continues to expand on preparation and evaluation of the farm business analysis. This course provides continued guidance and perfection of business record close out procedures, tax implications of management decisions, and continues to monitor farm business and family goals. (Prerequisites: None)

Total Credits  4.00
Total Hours  16.00

Types of Instruction

Instruction Type  Credits/Hours
Individualized  4/16

Pre/Corequisites
None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas. [Effective September 1, 2017]

Course Competencies

1. Assemble data management system(s) to enhance the farm business analysis process
2. Establish detailed data management systems
3. Analyze enterprise budgets
4. Compare current business projections with historical data
5. Manage labor and management resources
6. Evaluate impact of personal retirement plans on tax liability
7. Measure profitability of new technology systems
8. Demonstrate strategic decision-making skills
9. Examine risk management practices
10. Revise business goals
11. Revise personal goals
12. Revise enterprise budget to reflect a current market outlook and pricing

SCC Accessibility Statement

South Central College strives to make all learning experiences as accessible as possible. If you have a disability and need accommodations for access to this class, contact the Academic Support Center to request and discuss accommodations. North Mankato: Room B-132, (507) 389-7222; Faribault: Room A-116, (507) 332-7222.

Additional information and forms can be found at: www.southcentral.edu/disability

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South Central College

FBMT 2142* Interpreting Trends in Business Planning (Copy)

Course Outcome Summary

Course Information

Description
This course examines whole farm, enterprise, balance sheet, and inventory trends. Current analysis data is compared to historical data in making future farm business planning decisions. Financial ratios are used to indicate the farm financial structure. (Prerequisites: None)

Total Credits  4.00
Total Hours  16.00

Types of Instruction

Instruction Type
Individualized

Credits/Hours
4/16

Pre/Corequisites
None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas. [Effective September 1, 2017]

Course Competencies

1. Revise financial accounting system(s) for effectiveness and accuracy
2. Compare historical farm data with projected cash flow plans;
3. Analyze farm financial measures;
4. Interpret trend data for farm business decision-making processes;
5. Analyze current working capital position and working capital trend history
6. Analyze current debt to asset percentage and debt to asset trend history;
7. Refine business goals in the development of cash flow planning
8. Refine family and personal goals in the development of cash flow planning
9. Compare trend data of current inventories to the current year's balance sheet
10. Integrate risk management and production plans; and
11. Examine trend data to modify marketing strategies.

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FBMT 2151 * Strategies in Farm System Data Management (Copy)

Course Outcome Summary

Course Information

Description
This course will help the student focus on long term strategies necessary to maintain and enhance the farm business and personal future financial goals. The student will complete the year by developing an accurate, usable business analysis. (Prerequisites: None)

Total Credits 4.00
Total Hours 16.00

Types of Instruction

Instruction Type Credits/Hours
Individualized 4/16

Pre/Corequisites

None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas. [Effective September 1, 2017]

Course Competencies

1. Evaluate tax management relative to estate planning
2. Compare and contrast capital asset ownership options
3. Evaluate labor and management performance
4. Evaluate financial and production data
5. Evaluate best management practices
6. Revise farm financial trend data in establishing a tax management strategy
7. Relate farm tax laws to the business
8. Incorporate farm financial trend data in establishing a tax management strategy
9. Manage business resources and technologies
10. Evaluate implications of farm tax laws to the overall personal tax liability
11. Assess the profitability of technology investments; and
12. Evaluate current year tax management plan

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FBMT 2152 * Integrating System Information for Financial Planning (Copy)

Course Outcome Summary

Course Information

Description
This course uses farm system information to develop a farm financial plan. Interpretation and analysis of the farm system data will enhance the reliability of the farm plan. The comprehensive farm plan will integrate historical trends, farm and personal goals, financial and enterprise performance of the farm business. (Prerequisites: None)

Total Credits 4.00
Total Hours 16.00

Types of Instruction

Instruction Type
Individualized

Credits/Hours 4/16

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas. [Effective September 1, 2017]

Course Competencies

1. Incorporate a risk management plan
2. Develop business exit strategies
3. Develop an investment plan for retirement
4. Develop enterprise budgets by using trend data
5. Compare long-range business plan options
6. Modify business, family and personal goals
7. Modify financial plans as required by business needs
8. Develop a business needs assessment by investigating trend data
9. Analyze income statements
10. Identify individual enterprise performance
11. Incorporate individual enterprise performance into the farm business
12. Modify farm business plan based on enterprise performance.

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South Central College

FBMT 2161 * Examination of the Context of Farm System Management (Copy)

Course Outcome Summary

Course Information

Description
This course is designed to assist students in preparation of improved farm system management procedures. Students in this course will evaluate several years of an improved farm system analysis. (Prerequisites: None)

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Types of Instruction

Instruction Type
Individualized

Credits/Hours

4/16

Pre/Corequisites

None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas. [Effective September 1, 2017]

Course Competencies

1. Prioritize strategies to improve enterprise trend data
2. Predict future changes in financial ratios
3. Prioritize future business goals
4. Compare strengths and weaknesses of the management system
5. Investigate business structure models
6. Explain deferred tax liability
7. Evaluate tax management strategies
8. Appraise the financial and data accounting system
9. Prioritize future family and personal goals
10. Appraise the production records
11. Compare Enterprise Analysis Benchmarking Data
12. Evaluate family living cost

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South Central College

FBMT 2162* Refining Farm System Management (Copy)

Course Outcome Summary

Course Information
Description
This course is the culmination of activities designed to enable the student to develop and implement a comprehensive farm business strategic plan. The student will use the components of the Farm Business Management Program to develop and support a farm business strategic plan. (Prerequisites: None)

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Types of Instruction

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Pre/Corequisites
None

Institutional Core Competencies
Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas. [Effective September 1, 2017]

Course Competencies

1. Evaluate strategic opportunities by assessing and exploring current and new enterprise opportunities
2. Evaluate business structure and ownership opportunities (i.e. LLC, Partnerships, S or C corp, including new partners or transfer to new potential owners).
3. Justify business projections
4. Evaluate financial ratios
5. Prioritize strategies to improve enterprise trend direction
6. Appraise strategies to improve new & existing enterprise trend direction
7. Assess a risk management plan
8. Evaluate emerging technologies
9. Inventory existing technologies
10. Prioritize future technology needs
11. Evaluate benchmark trends
12. Develop a strategic plan

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