

Budget Update

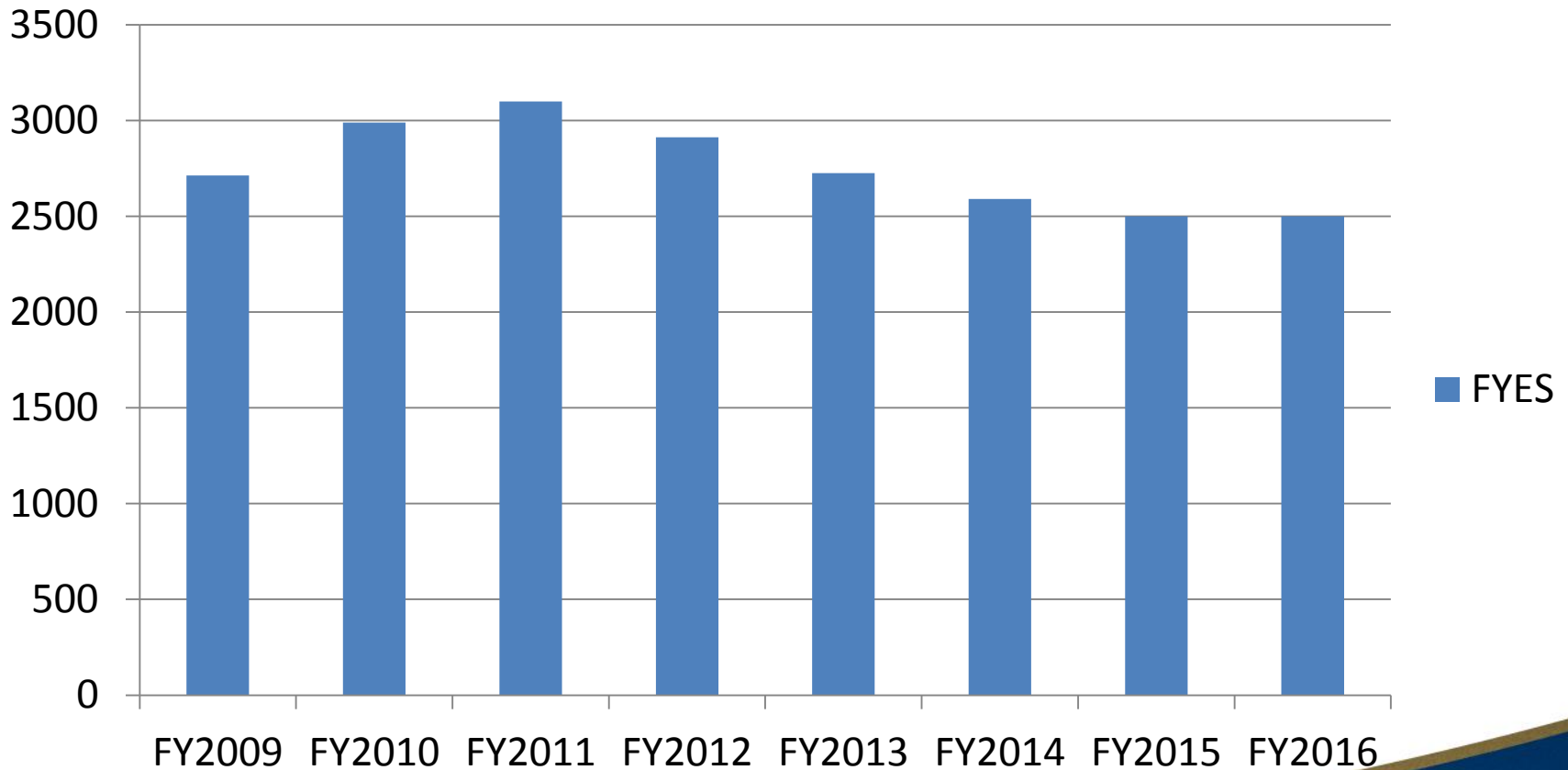
March 2, 2015



Enrollment

Actual FYEs 2009-2014
Estimate FYEs 2015-2016

FYES



Fund Balance

Fiscal Year	Fund Balance
• FY2010*	\$7,633,670
• FY2011*	\$9,181,895
• FY2012	\$9,278,055
• FY2013	\$8,958,674
• FY2014	\$8,400,634

* denotes ARRA years

FY14 Dedicated Rollover

MSCF Prof Dev	\$ 8,399
Technology Fee	\$299,152
Community Health Worker	\$ 5,142
Farm in City	\$ 5,202
Plots Fund	\$ 19,365
Online Support	\$ 391,272
Center NLNAC	\$ 2,500

FY14 Dedicated Rollover

VUE Testing	\$ 604
CASE	\$43,930
MNCEME	\$50,586
MSCF Prof	\$10,370
Ag Tax Seminar	\$ 3,487
Charting the Future	\$ 4,000
Master Plan	\$ 8,575

FY14 Dedicated Rollover, cont

Ag Center	\$ 348,350
COMET	\$ 401
MnDOT	\$ 23,771
MSHA	\$ 317,367
Child Conference	\$ 1,108
Faribault Renovation	\$ 4,803

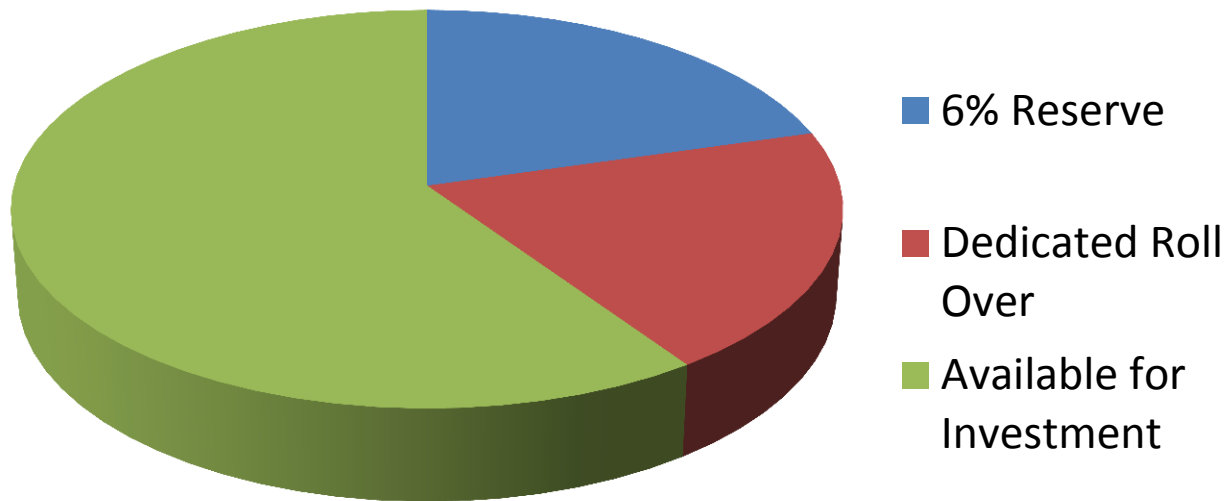
FY14 Dedicated Rollover, cont

Pork Producers	\$35,827
Access & Opportunities	\$78,555
HMTRI	\$ 338
Ag Literacy	\$ 155
Dental Conference	\$ 974
Guitar Camp	\$ 913

Fund Balance for FY14

Ending Fund Balance FY14	\$8,400,634
Dedicated Roll Over	\$1,665,148
6% Reserve	\$1,727,185
Remainder	\$5,008,301

Fund Balance for FY14



FY 2015

Estimated Fund Balance to be Utilized for FY 15

FY 15 Shortfall	\$ 350,000
FY 15 6% Reserve	\$ 1,666,000
FY15 Dedicated Roll Over	\$ 1,447,500
Estimated Ending Fund Balance	\$ 4,936,500

FY 2016

State Appropriation Potential Budget Scenarios for SCC

\$95 Million for FY 2016

\$ 684,095

\$142 Million for FY 2016

\$1,015,000

FY 2016 Budget Scenarios

\$95 Million

State Appropriation	\$10,463,214
Tuition	\$12,090,000
Other Revenue	\$ 2,764,742
Total Revenue	\$25,317,956
Total Personnel	\$21,581,255
Total Non-Personnel	\$ 4,180,148
Total Expense	\$25,761,403
Year to Date Difference	\$ (443,447)

FY 2016 Budget Scenarios

\$142 Million

State Appropriation	\$10,794,119
Tuition	\$12,090,000
Other Revenue	\$ 2,764,742
Total Revenue	\$25,648,861
Total Personnel	\$21,581,255
Total Non-Personnel	\$ 4,180,148
Total Expense	\$25,761,403
Year to Date Difference	\$ (122,542)

Estimated Fund Balance FY2016

Ending Fund Balance with \$95 million

\$4,770,550

Ending Fund Balance with \$142 million

\$5,091,500

WHAT'S NEXT FOR SOUTH CENTRAL COLLEGE