

FY2015 General Budget
 Projection for FY15

Revenue	FYE 2650; 85% of			
	Fy14 Non salary	CBI	R & R	Total
Tuition	12,815,400.00			12,815,400.00
State Appropriation- base of FY14	9,662,341.00	117,000.00	300,000.00	10,079,341.00
Tuition Buydown	904,295.00			904,295.00
Technology Fee	775,500.00			775,500.00
Other Revenue	305,000.00	2,057,672.00		2,362,672.00
Access & Opportunity	178,498.00			178,498.00
On Line Tuition	531,000.00			531,000.00
Comet Reimbursement	164,014.96			164,014.96
PALS	28,914.00			28,914.00
Total Revenue	25,364,962.96	2,174,672.00	300,000.00	27,839,634.96
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Personnel plus Required Salary	21,663,045.56	1,331,213.91	75,000.00	23,069,259.47
Retirement	250,000.00			250,000.00
Non-Salary, Required	1,534,599.00			1,534,599.00
Non-Salary, Non-Required	1,674,484.09	697,636.49	225,000.00	2,597,120.58
Technology Fee non-salary	446,633.79			446,633.79
On Line Fee non-salary	252,907.90			252,907.90
Technology College-Wide	150,000.00			150,000.00
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Total Expense	25,971,670.34	2,028,850.40	300,000.00	28,300,520.74
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YTD Difference	(606,707.38)	145,821.60	-	(460,885.78)
Carryforward from FY14	7,076,775.17	1,094,994.05	77,421.17	8,249,190.39
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Estimated FY15 Balance	6,470,067.79	1,240,815.65	77,421.17	7,788,304.61
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5% Required Fund Balance	1,268,248.15	108,733.60	15,000.00	1,391,981.75
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Balance After the 5% reserve	5,201,819.64	1,132,082.05	62,421.17	6,396,322.86

Notes about FY15

General Operating Budget started at 2650 FYE and 85% non-salary budget	(606,000.00)
Enrollment was projected at 2650; likely to be 2540	(550,000.00)
Savings for hiring delays	62,000.00
 General Operating Budget estimate	 (1,094,000.00)