

|                                       |                |             |                |
|---------------------------------------|----------------|-------------|----------------|
| General Fund and Repair & Replacement |                |             |                |
| FY14                                  |                |             |                |
| Thursday October 17, 2012             |                |             |                |
|                                       | General        | R & R       | Total          |
| State Appropriation Estimate          | 8,226,583.05   | 942,267.95  | 9,168,851.00   |
| Tuition based on 2700 \$166.00        | 13,446,000.00  |             | 13,446,000.00  |
| On Line Tuition Differential 525 FYES | 464,625.00     |             | 464,625.00     |
| Technology Fee                        | 855,000.00     |             | 855,000.00     |
| Other Revenue                         | 227,122.00     |             | 227,122.00     |
| Student Life Fees                     | -              |             | -              |
| Resale Revenue                        | 192,200.00     |             | 192,200.00     |
| MN Online Fee 525 FYES                | 78,750.00      |             | 78,750.00      |
| PALS                                  | 28,914.00      |             | 28,914.00      |
| Access & Opportunity                  | 152,904.00     |             | 152,904.00     |
| 1% based on Performance               | -              |             | -              |
| Total Revenue                         | 23,672,098.05  | 942,267.95  | 24,614,366.00  |
|                                       |                |             |                |
|                                       |                |             |                |
| Sub total employees                   | 21,283,518.72  | 74,988.88   | 21,358,507.59  |
| Adjunct/Part Time                     | 250,000.00     |             | 250,000.00     |
| Salary Required Related               | 581,000.00     |             | 581,000.00     |
|                                       |                |             | -              |
| Total Salary & Benefits               | 22,114,518.72  | 74,988.88   | 22,189,507.59  |
|                                       |                |             | -              |
|                                       |                |             | -              |
| Not Required Non-salary               | 1,880,862.99   |             | 1,880,862.99   |
| Required Non-Salary                   | 1,570,778.58   |             | 1,570,778.58   |
| Resale Expense                        | 192,200.00     |             | 192,200.00     |
| Repair & Replacement                  | -              | 198,000.00  | 198,000.00     |
| Equipment or Investment               | -              |             | -              |
| Dedicated Technology Dollars          | -              |             | -              |
| Facilities Investments                | -              | 600,000.00  | 600,000.00     |
| Technology Fee minus salaries         | 569,854.98     |             | 569,854.98     |
| Diversity - HLC                       | 33,333.00      |             | 33,333.00      |
| Total Non-Employee Expenses           | 4,247,029.55   | 798,000.00  | 5,045,029.55   |
|                                       |                |             | -              |
| Total Expense                         | 26,361,548.26  | 872,988.88  | 27,234,537.14  |
|                                       |                |             |                |
| Revenue minus Expense                 | (2,689,450.21) | 69,279.08   | (2,620,171.14) |
|                                       |                |             | -              |
| FY12 Estimated Carryforward balance   | 7,000,000.00   | 575,000.00  | 7,575,000.00   |
| Total Available                       | 4,310,549.79   | 644,279.08  | 4,954,828.86   |
|                                       |                |             | -              |
| 5% Reserve for FY14                   | (1,183,604.90) | (47,113.40) | (1,230,718.30) |
| Above 5% Reserve available in FY15    | 3,126,944.88   | 597,165.68  | 3,724,110.56   |