



South Central College

FBMA 2220-2222 Current Issues in Farm Business Management

Course Outcome Summary

Course Information

Description	This course is designed to assist students further develop their skills in business management. It provides an opportunity for students to investigate and apply tools that may be effective in improving risk management plans, strategic plans, and business plans in their farm business operations. Emphasis is placed on the research of business management alternatives to meet their business and personal needs. (Students may enroll in a range of one to five credits during each enrollment, depending on their individual needs at the time.) Student and instructor will determine credit amount and current issue topic based on student need. (Prerequisite: None)
Total Credits	5
Total Hours	20

Types of Instruction

Instruction Type	Credits/Hours
Individual (variable credits)	1-5 / 4-20

Pre/Corequisites

None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

- 1. Identify terms of the current issue**
- 2. Define related terminology**
- 3. Explain concepts of topic**
- 4. Apply current issue to business**

5. **Analyze the effects of current issue on your business**
6. **Identify steps of the implementation plan**
7. **Analyze historic data and/or rationale of changes**
8. **Identify strengths and weaknesses of business**
9. **Develop strategic plans or goals**
10. **Develop tax management plan**
11. **Maintain current accurate farm business records and accounts**
12. **Develop short term implementation plan**
13. **Develop long term implementation plan**
14. **Analyze current financial statement to determine feasibility**
15. **Predict the effects of the current issue to financial statements**

SCC Accessibility Statement

South Central College strives to make all learning experiences as accessible as possible. If you have a disability and need accommodations for access to this class, contact the Academic Support Center to request and discuss accommodations. North Mankato: Room B-132, (507) 389-7222; Faribault: Room A-116, (507) 332-7222.

Additional information and forms can be found at: www.southcentral.edu/disability

This material can be made available in alternative formats by contacting the Academic Support Center at 507-389-7222.