



South Central College

FBMA 2930 Fundamentals of Financial Management as it Relates to Risk Management

Common Course Outline

Course Information

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| Description | This course is intended to have the student enhance their decision-making skills relating to business risk management. This course will have the student further investigate tools available to their business that would be effective in reducing potential risk for their operation. Emphasis will be placed on having the student research risk management options that will meet their business, family, and personal needs. (Prerequisite: None) |
| Total Credits | 3 |
| Total Hours | 12 |

Types of Instruction

| Instruction Type | Credits/Hours |
|-------------------|---------------|
| Individualized | 3/12 |
| Independent Study | |

Pre/Corequisites

Prerequisite None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

1. **Implement methods of monitoring budgets/plans to enhance their risk management program.**
2. **Adopt strategies to assist in anticipating business risk.**
3. **Examine methods of determining the ability to absorb risk.**
4. **Examine methods of determining business risk.**
5. **Evaluate risk factors affecting the farm operations.**
6. **Analyze management structure to determine if modification is beneficial in reducing risk.**
7. **Revise business, family, and financial goals to help explore risk management techniques.**

- 8. Interpret enterprise analysis historical data to enhance decision-making process in risk management strategy.**
- 9. Utilize their farm financial ratios to assist in determining risk management needs.**