



South Central College

FBMA 2934 Fundamentals of Financial Management/Business Plan Emphasis

Common Course Outline

Course Information

Description	This course will provide practical application of the business plan. Application skills will be practiced and applied as the student's business plan is prepared and implemented. (Prerequisite: None)
Total Credits	3
Total Hours	12

Types of Instruction

Instruction Type	Credits/Hours
Individualized	3/12

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

1. Complete the analysis of their business.
2. Interpret the analysis information to determine the business cash needs for the upcoming production year.
3. Revise the cash flow plan after the completion of the annual analysis.
4. Evaluate the need to monitor and adjust the plan on a regular basis.
5. Justify the business plan in a manner that will allow for informed decision making.
6. Determine the strengths and weaknesses of the business.
7. Evaluate the vision statement and revise as necessary for the continuation of the business.
8. Evaluate the mission statement and revise as necessary.
9. Determine what changes to make in the business in order to better compete in today's market place.
10. Develop a business plan.