



South Central College

# FBMA 2935 Applied Financial Management/Business Plans

## Common Course Outline

### Course Information

<b>Description</b>	This course will provide the necessary instruction to put together and implement a business plan for the farm business. (Prerequisite: None)
<b>Total Credits</b>	3
<b>Total Hours</b>	12

### Types of Instruction

Instruction Type	Credits/Hours
Individualized	3/12

### Pre/Corequisites

Prerequisite            None

### Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

### Course Competencies

1.     **Assemble the goals of the business and family.**
2.     **Assess the business plan.**
3.     **Evaluate the need to update and refine plan on a regular basis.**
4.     **Implement the personal business plan.**
5.     **Determine the strengths and weaknesses of the business.**
6.     **Develop a vision statement for the continuation of the business.**
7.     **Assess the mission statement for the business.**
8.     **Determine the elements of the business that need to be included in the plan.**
9.     **Evaluate the comprehensiveness of the business plan.**