

South Central College

FBMT 1112 Foundations For Farm Business Management

Course Outcome Summary

Course Information

Description	This course is an overview of the Farm Business Management Program. The student will be introduced to goal setting, self and business assessment, record keeping, and business projections to provide the foundation for personal and business management progress. Current issues affecting business management are an integral part of the course. (Prerequisites: None)
Total Credits	4
Total Hours	16

Types of Instruction

Instruction Type	Credits/Hours
Individualized	4/16

Pre/Corequisites

None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

- 1. List your current levels of business exposure to risk.**
- 2. Identify steps in the decision making process.**
- 3. List the unpaid and paid labor needs for the farm business.**
- 4. List the capital needs of the business (i.e. buildings, land, equipment).**
- 5. Identify balance sheet ratios.**
- 6. List business and/or personal credit needs.**
- 7. Construct the cash flow plan.**
- 8. Explain the process for conducting a year-end closeout and analysis.**
- 9. Develop enterprise budgets**
- 10. List current issues related to the farm business.**
- 11. Discuss the financial plans with major stakeholders.**

12. List business, family and personal goals for the business.

SCC Accessibility Statement

South Central College strives to make all learning experiences as accessible as possible. If you have a disability and need accommodations for access to this class, contact the Academic Support Center to request and discuss accommodations. North Mankato: Room B-132, (507) 389-7222; Faribault: Room A-116, (507) 332-7222.

Additional information and forms can be found at: www.southcentral.edu/disability

This material can be made available in alternative formats by contacting the Academic Support Center at 507-389-7222.