



South Central College

FBMT 1122 Implementing the System Management Plan

Course Outcome Summary

Course Information

Description	This course continues to build on the foundation of farm business management. The student will complete a farm business financial and enterprise analysis. Sound financial record keeping is an integral component. (Prerequisite: None)
Total Credits	4
Total Hours	16

Types of Instruction

Instruction Type	Credits/Hours
Individualized	4/16

Pre/Corequisites

None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

- 1. Compare risk management tools and products.**
- 2. Compare available current agricultural technologies and their effect on different enterprises.**
- 3. Determine benefits of ownership vs leasing of capital assets.**
- 4. Evaluate credit available options.**
- 5. Create standard operating procedures for labor and management resources.**
- 6. Examine enterprise analysis information.**
- 7. Compile income and expense data for year-end analysis and tax preparation.**
- 8. Refine enterprise budgets.**
- 9. Examine historical farm data.**

10. Identify marketing goals.
11. Describe financial ratio indicators of the farm business.
12. Identify marketing strategies.

SCC Accessibility Statement

South Central College strives to make all learning experiences as accessible as possible. If you have a disability and need accommodations for access to this class, contact the Academic Support Center to request and discuss accommodations. North Mankato: Room B-132, (507) 389-7222; Faribault: Room A-116, (507) 332-7222.

Additional information and forms can be found at: www.southcentral.edu/disability

This material can be made available in alternative formats by contacting the Academic Support Center at 507-389-7222.