



South Central College

FBMT 1131 Managing and Modifying Farm System Data

Course Outcome Summary

Course Information

Description This course will help the student refine their farm business data system and assist them in applying year- end procedures for farm business analysis. Students improve accuracy in the following areas: farm enterprise analysis, tax planning, data filing, and cash and liability checks. (Prerequisites: None)

Total Credits 4

Total Hours 16

Types of Instruction

Instruction Type

Individualized

Credits/Hours

4/16

Pre/Corequisites

None

Institutional Core Competencies

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

1. **Prioritize areas of risk.**
2. **Examine method(s) of recording family living expenses and non farm business transactions.**
3. **Apply goals to business planning process.**
4. **Analyze the advantages and disadvantages of ownership of capital assets.**
5. **Organize paid and unpaid labor and management resources for the farm business.**
6. **Design a production input acquisition plan.**
7. **Audit financial data using cash and liability accuracy checks.**
8. **Analyze pre-payment options and implications.**

9. **Apply marketing strategies to tax planning.**
10. **Compare business analysis with regional averages.**
11. **Devise a data filing system.**
12. **Analyze a tax estimate for the business.**

SCC Accessibility Statement

South Central College strives to make all learning experiences as accessible as possible. If you have a disability and need accommodations for access to this class, contact the Academic Support Center to request and discuss accommodations. North Mankato: Room B-132, (507) 389-7222; Faribault: Room A-116, (507) 332-7222.

Additional information and forms can be found at: www.southcentral.edu/disability

This material can be made available in alternative formats by contacting the Academic Support Center at 507-389-7222.