



South Central College

SBMT 1210 Systems

Course Outcome Summary

Course Information

Description In this class the business owner or manager will study accounting and record keeping systems for a small business, how profit and loss statements and balance sheets are constructed along with cash flow statements in a business.

Total Credits 3

Total Hours 12

Types of Instruction

Instruction Type

Credits/Hours

Individualized

Pre/Corequisites

Must have computerized accounting software

Institutional Core Competencies

Communication - Students will be able to demonstrate appropriate and effective interactions with others to achieve their personal, academic, and professional objectives.

Critical and Creative Thinking - Students will be able to demonstrate purposeful thinking with the goal of using a creative process for developing and building upon ideas and/or the goal of using a critical process for the analyzing and evaluating of ideas.

Course Competencies

1. Create a monthly Financial Statements

Learning Objectives

Know how to operate and Manage a Computerized Accounting System

2. Create Accounts Receivable and Accounts Payable Reports

Learning Objectives

Be Able to Print and Analyze the Income Statement and the Balance Sheet

3. Enter all of the business's income and expense into the accounting system

Learning Objectives

Be Able to Print and Analyze the Cash Flow

4. **Enter all Balance sheet transactions into the accounting system**
5. **Print out the Major Financial Statements**
6. **Determine what is happening in the company based on the Financial Statements for Business**
7. **Determine the Income Statement Components**
8. **Print out the current Income Statement**
9. **Analyze the current Income Statement**
10. **Determine the Balance Sheet Components**
11. **Print out the current Balance Sheet**
12. **Analyze the current Balance Sheet**
13. **State whether the cash flow is positive or negative**
14. **Identify the Cash Flow Statement Components**
15. **Construct/Print a Cash Flow Statement**
16. **Analyze the Cash Flow Statement**

SCC Accessibility Statement

South Central College strives to make all learning experiences as accessible as possible. If you have a disability and need accommodations for access to this class, contact the Academic Support Center to request and discuss accommodations. North Mankato: Room B-132, (507) 389-7222; Faribault: Room A-116, (507) 332-7222.

Additional information and forms can be found at: www.southcentral.edu/disability

This material can be made available in alternative formats by contacting the Academic Support Center at 507-389-7222.